

0128 GMT [Dow Jones] STOCK CALL: BNP Paribas keeps Bakrieland (ELTY.JK) at Buy with IDR400 target, says market will positively view planned acquisition of Bukit Jonggol land at below market price, reduction in rights issue size. "Post acquisition of Bukit Jonggol, ELTY will become the largest property developer, controlling close to 14,000 ha of landbank." Company today to seek shareholders' approval for its IDR3 trillion rights issue plan which lower than IDR5.4 trillion it originally planned. Stock ends unchanged at IDR150.

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