

Jakarta, 23 September 2013

FOR IMMEDIATE RELEASE

Bakrieland Continues Negotiation and Restructuring Process in Good Faith

As the commercial court's decision declines the debt postponement petition (PKPU) filed by the Bank of New York Mellon, through its London Branch, United Kingdom, PT Bakrieland Development Tbk (Bakrieland) , in good faith, will continue the negotiation and restructuring process.

The negotiation process with the bondholders of the \$155 million worth Equity Link Bond, signed in March 23rd, 2010 by BLD Investment Pte Ltd in Singapore and due in March 23rd, 2015, has been carried on since April 2013 when both parties established the Coordinating Committee (of creditors) to facilitate the negotiation process.

For more information please contact:

Yudy Rizard Hakim
Chief Corporate Affairs Officer
PT Bakrieland Development Tbk
HP : 0811329984 / 08155057630
Pin BB : 2142A78F / 26B3DCDB
Email : yudyrizard@bakrieland.com