

FOR IMMEDIATE RELEASE

The Bank of New York Mellon's London Branch in the United Kingdom as the trustee of the \$155 million worth of Equity Link Bond , signed in March 23rd, 2010, by BLD Investment Pte Ltd in Singapore and due in March 23rd, 2015, has filed for debt postponement petition (PKPU) against PT Bakrieland Development Tbk as the bond guarantor for debt postponement petition (PKPU) at the Central Jakarta Commercial Court in September 2nd, 2013.

For this reason that we, as the respondent will continue to try to settle our obligations through negotiations for debt restructuring before the court reaches its decision on the the petition (20 days following submission of petition).

For more information please contact:

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