

News
From

INVESTOR RELATIONS

June 2015



Financial Summary FY2014

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FINANCIAL SUMMARY Q12015

(IDR billion)	Q12015	Q12014 ⁽⁴⁾	Change
Net Revenues	320.2	631.0	(49.2%)
Cost Of Revenues	170.4	411.1	(58.5%)
Gross Profit	149.8	219.9	(31.9%)
Operating Expenses	132.3	122.9	7.7%
Operating Profit	17.5	97.0	(82.0%)
EBITDA	37.8	122.5	(69.1%)
Net Profit ⁽¹⁾	(42.4)	68.5	(161.9%)

(IDR billion)	Q12015	FY2014	Change
Cash & cash equivalents	80.2	119.6	(33.0%)
Trade Receivables -Third Parties	458.0	423.1	8.2%
Inventories	1,842.0	1,839.8	0.1%
Land Bank	1,740.5	1,740.4	0.0%
Fixed Assets	3,053.4	3,082.6	(0.9%)
Other assets	7,261.7	7,300.6	(0.5%)
Total Assets	14,435.7	14,506.1	(0.5%)

Interest Bearing Liabilities	4,411.9	4,182.0	5.5%
Other Liabilities	2,560.3	2,710.1	(5.5%)
Total Liabilities	6,972.2	6,892.1	1.2%
Non-controlling Interest	103.0	102.5	0.5%
Equity ⁽²⁾	7,360.6	7,511.5	(2.0%)

(IDR billion)	Q12015	Q12014	Change
Gross margin	46.8%	34.8%	12.0%
Operating margin	5.5%	15.4%	(9.9%)
EBITDA margin	11.8%	19.4%	(7.6%)
Net margin	(13.2%)	10.9%	(24.1%)
ROA	(0.3%)	0.6%	(0.9%)
ROE	(0.6%)	0.9%	(1.5%)
Debt ⁽³⁾ to equity ⁽²⁾	59.9%	57.5%	2.4%

(1) profit for the year attributable to parent entity

(2) equity attributable to parent entity

(3) interest bearing liabilities

(4) restated due to plan of sale PT Nirwana Legian Hotel

- Bakrieland's consolidated net revenues for Q12015 declined by 49.2% to Rp320.2 billion compared to Q12014, due to lower revenues caused by significant land sales by PT Bakrie Swasakti Utama's business unit in 2014.

- Other income (expense) decreased by Rp43.6 billion, mainly due to loss on foreign exchange as a direct effect of depreciation of the Rupiah to USD.

- Operating expenses for Q12015 increased by 7.7% or equivalent to Rp9.4 billion primarily due to higher selling expenses from PT Graha Andrasentra Propertindo business unit .

- Meanwhile, Operating profit decreased 81.9% from Rp97.0 billion in Q12014 to Rp17.5 billion for Q12015.

- In Q12015 Bakrieland booked a loss of Rp42.4 billion or decrease by 161.9% compared to Rp68.5 billion in Q12014.

- Bakrieland recorded lower cash & cash equivalents for Q12015, amounting to Rp80.2 billion or a decrease of 33.0% compared to FY2014.

- In Q12015, total assets decreased from Rp14,506.1 billion in FY2014 to Rp14,435.8 billion.

- Total liabilities in Q12015 increased by 1.2% to Rp6,972.2 billion compared to Rp6,892.1 billion in FY2014 with debt to equity ratio of 59.9%.

PROJECT UPDATES

SENTRA TIMUR RESIDENCE



- Total land area : 32,343 sqm
- Price range : \$ 25,000 –\$35,000 / unit
- Total units sold : 80%



COMMERCIAL PARK (CP 1 & 2)



- Total land area:
 - CP 1 : 1,995 sqm
 - CP 2 : 2,966 sqm
- Price range : \$ 210,000 – 250,000/ unit
- Total units sold : 85%



THE GARDIN



- Price range : \$27,000 - \$57,000 / unit
- Total units sold : 67%



GRAND MUTIARA PLATINUM



- Total land area : 2,220 sqm
- Price range : \$ 200,000 / unit
- Total units sold : 60%



COMMERCIAL PARK 7



- Total land area : 3,958 sqm
- Price range : \$ 310,000 / unit
- Total units sold : 75%



HADININGRAT TERRACE HOTEL & APARTMENT



- Land area : ± 3,177 sqm
- Price range : ± \$ 1,600/sqm
- Total units sold : 50%



PROJECT UPDATES

OCEA CONDOTEL



- A four star strata hotel
- Total units sold : 57%
- Price range : \$ 115,000 - \$220,000 / unit



JUNGLE SKY APARTMENT



- Land Area : 1.5 ha
- Progress Sold : 40%
- Average price : \$ 30,000 – \$35,000 / unit



THE GROVE CONDOMINIUM



- 2 mid-up segment condominium towers
- Total units sold : 92%
- Price range : \$ 220,000 - \$ 650,000 / unit



TAMAN SARI PROSPERO APARTMENT



- Land area : 1.2 Ha
- Price range : \$15,000 - \$30,000 / unit



JUNGLELAND



- Land Area : 35 ha
- Divided into 5 zones : Carnival, Tropicana, Mysteria, Eksplora, Downtown
- Facilities / Rides : more than 35 rides, 15 show and daily attractions, more than 20 restaurants & café, function hall



JUNGLE FEST



- Dry theme park
- Land Area : 5.5 Ha
- Features : Theme Park, Jungle Bazaar (Center of Arts, Handy craft and Local & Int'l Culinary cuisine), Family Rides, Education Zone, Petting Zoo, Garden Festival, Carnival Show, Light Show, Branded Restaurants



JUNGLE WATER WENDIT



- Waterpark (refurbishment) & lake
- Location : Malang, Jawa Timur
- Total Area : 9 Ha



JUNGLE SPRING SONGGORITI



- Waterpark (new development)
- 3-star hotel (new development) 50 units
- Villas (renovation) 66 units
- Total Area : 2.1 Ha



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