

INVITATION TO ATTEND THE SECOND MEETING OF ANNUAL GENERAL MEETING OF SHAREHOLDERS PT BAKRIELAND DEVELOPMENT Tbk ("Company")

In relation to the Annual General Meeting of Shareholders of the Company that has been held on Friday, 30 September 2016 and did not reach the attendance quorum as required to convene the Annual General Meeting of Shareholder as have conveyed under the summary of Annual General Meeting of Shareholders of the Company which has been notify in Harian Terbit newspaper dated 4 October 2016, The Company's Board of Directors hereby invites the Shareholders of the Company ("Shareholders") to attend the Second Meeting of Annual General Meeting of Shareholders ("AGMS II") that will be held on :

Day/Date : Friday, 21 October 2016
Time : 10.00 – 12.00 am Western Indonesian Time
Place : The Bridge Function Room - Hotel Aston Rasuna Jakarta
Taman Rasuna Apartment Compound
Jl. H.R. Rasuna Said - Jakarta Selatan

And the Agendas of the AGMS II will be as follows :

1. Approval for the Accountability Statement of Board of Directors on the Company's operations in the year which ended on 31 December 2015.
2. Approval and ratification for the Company's Balance Sheet and Profit/Loss statement for the year which ended on 31 December 2015.
3. Approval for the authorization to appoint the Independent Public Accountant Office to audit the Company's book for year 2016.
4. Delegation of authority to the Board of Commissioners to approve a transfer of treasury stock obtained from buy-back.

Explanation of AGMS II Agenda

Explanation of AGMS II Agenda 1 : Pursuant to the Article 9 and Article 20 of the Company's Articles of Association juncto Article 66, Article 67 and Article 69 of Law No 40 Year 2007 regarding Limited Liability Companies ("UUPT") : to recommends the AGMS to (i) Approve the Company's Annual Report for year book which ended on 31 December 2015; to ratify confirm the Annual Supervisory Assignment Report of the Company's Board of Commissioners for the year book which ended on 31 December 2015; and extend to the Boards of Directors and Commissioners for the release and discharge of their responsibilities ("acquitt et decharge") for managing and supervising the Company for the year book which ended on 31 December 2015, to the extent that their management and supervisory roles are reflected in the Company's Annual Report for the year book which ended on 31 December 2015.

Explanation AGMS II Agenda 2 : Pursuant to the Article 20 of the Company Articles of Association juncto Article 66, and Article 68 UUPT: to propose the AGMS to confirm the Company's Audited Financial Report for the year which ended on 31 December 2014, audited by Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Rekan Public Accounting Office, as reflected in the Independent Auditor's Report dated 31 August 2016.

Explanation of AGMS II Agenda 3 : Pursuant to the Article 68 UUPT : to propose the AGMS to appoint Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Rekan Public Accounting Office as the Public Accounting Office that listed in the Financial Services Authorities to audit the Company's financial reports for the year book 2016.

Explanation of AGMS II Agenda 4 : Pursuant to the Regulation of Bapepam-LK, No. XI.B.3, Appendix, Decree of Capital Market Supervisory Board with No. KEP-401/BL/2008 dated 9 October 2009 regarding Buyback of Issuer / Public Listed Shares in the event of Market has Crucial Potential, also XI.B.2, Copy, Decree of Capital Market Supervisory Board with No. KEP-105/BL.2010 dated 13 April 2010 regarding Buyback of shares which has been released by Issuer/ Public Listed Company, Company shall begin to transfer of shares from such buyback in the period of maximum 2 years. Furthermore if in such time Company has not transferred such shares, Company shall be completed to transfer such shares in the period of maximum 1 years

Notes :

1. Only Shareholders whose names are recorded in the Company's Register of Shareholders on 7 September 2016 until 04.00 PM, will be entitled to attend or be represented at the AGMS II.
2. Shareholders that unable to attend may be represented by their Proxy by virtue of valid power of attorney which can be obtained from the Company's Head Office, provided that the Board of Directors, Board of Commissioners and/or employees of the Company may not act as Proxies of the Shareholders at the AGMS II.
3. Shareholders or their Proxies attending the AGMS II are requested to showing their Identity card (KTP) or any other identification card, and submit a photocopy to the registration staff before entering meeting hall. For Shareholders which are Corporate Entities, Cooperatives and Foundations shall be obliged to give the copy of Articles of Association. For Shareholders in collective deposit at the Indonesian Central Stock Custodian (Kustodian Sentral Efek Indonesia – KSEI) shall be obliged to give a Written Confirmation For GMS (Konfirmasi Tertulis Untuk RUPS – KTUR).
4. Materials to be discussed in AGMS II are available and can be checked daily on working days during business hours at the Company Head Office, Wisma Bakrie 1, 6 & 7 Floor, Jl. H.R. Rasuna Said kav. B-1, Jakarta Selatan, Telephone : 5257835 Fax : 5225063 or can be downloaded through Company's website
5. Executed Proxy Form must be received by the Board of Directors at the above said Company's office at the latest by 3 (three) working days prior to AGMS II, or 18 October 2016.
6. For orderliness and efficiency of the AGMS II, Shareholders or their Proxies are requested to be present at the meeting hall 30 (thirty) minutes prior to the start of the AGMS II.

Jakarta, 14 October 2016

PT Bakrieland Development Tbk
Board of Directors

