

Bakrieland Strengthen Management to Support Business Expansion

Company Affirmed Its Commitment to Strengthen Good Corporate Governance in the Entire Company (atau at All Levels of the Company)

Jakarta, September 14, 2011

The integrated property developer company PT Bakrieland Development Tbk. ("**Bakrieland**") today won **second place for category non-financial public listed company in the 2010 Annual Report Awards**, held at the Ritz Carlton Hotel, Pacific Place, Jakarta. This award became an evidence of Bakrieland's transparency in presenting good and useful information to stakeholders, especially regarding operational dan corporate performance in the company's annual report. For such achievement, the award was received directly by the President Director & CEO of Bakrieland Hiramayah S.Thaiib.

With the event's theme on "Information Transparency for the Improvement of Competitiveness in Anticipating Regional Economic Integration," Hiramayah said, "We are very proud to achieve this award. This success also reflects our success in improving the implementation of good corporate governance at all levels of the organization and the company's operation, including through information transparency to our stakeholders."

2011 is the fourth year in which Bakrieland took part in the Annual Report Awards, jointly organized by Bapepam-LK, Indonesian Stock Exchange, Bank Indonesia, Ministry of State Owned Enterprise, National Committee of Governance Policy, Indonesian Accounting Association, Directorate General of Taxation of the Republic of Indonesia's Ministry of Finance. In the four years participating in this event, Bakrieland has always managed to be placed in the top 5 rank. In 2009, Bakrieland succeeded in taking first place for category Non – Financial Public Listed Company as well as in fourth place in the overall winner, where the first, second, and third place winners were Banks.

Indeed Bakrieland has long begun implementing GCG consistently and consequently throughout the company. This implementation aims to provide an added value to its stakeholders and to maintain excellence in facing business competition. Through *top-down* approach which mobilizes an active role and full support from the Board of Commisioners and Directors, the company gradually equipped itself with a variety of GCG devices that support successful GCG implementation in Bakrieland.

Bakrieland's efforts to continuously improve GCG implementation in a corporate environment is reflected through the various awards and other recognitions received for good governance. In 2010, Bakrieland was awarded with the acknowledgement of **the Best Indonesia Green CSR for its Bakrieland Goes Green program as its Corporate Social Responsibility (CSR)** umbrella program at the Indonesia Green Awards 2010, organized by the Business & CSR magazine. The company was also awarded with Highly Commended Best Developer CSR for **Bakrieland Goes Green program and Highly Commended Best Developer Green Development (Built) for the water treatment facility in Rasuna Epicentrum at the 2010 Cityscape Awards Real Estate Asia, held in Singapore. Bakrieland's commitment and**

consistency in implementing GCG are also visible through its success in maintaining its rank as a **“trusted” company at the Corporate Governance Perception Index 2009** which was based on assessments conducted by the Indonesian Institute for Corporate Governance & SWA Sembada Magazine.

"We hope that this award is not just a form of recognition of the company's success in the implementation of GCG at this time, but also a booster for us to continue to improve the company's performance by increasing its added value to the company's stakeholders. We believe that full implementation of GCG will bring positive and significant impact for the development of our business," Hiramayah concluded.

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About Bakrieland

PT Bakrieland Development Tbk. (Bakrieland) is an integrated property developer in Indonesia (IDX code: ELTY) which has 4 business units i.e. City Property, Landed Residential, Hotels & Resorts, and Property Related Infrastructure.

- Bakrieland is the integrated property developer that highly implements Good Corporate Governance in its operations.
- Bakrieland has obtained ISO 9001:2008 certificate for quality control management.
- Bakrieland is committed in implementing a sustainable and continuous CSR program as form of its corporate responsibility to its stakeholders, especially communities around Bakrieland's property projects.

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