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INVITATION TO ATTEND

ANNUAL GENERAL MEETING OF SHAREHOLDERS

PT BAKRIELAND DEVELOPMENT Tbk ("Company")

The Company's Board of Directors hereby invites the Shareholders of the Company ("**Shareholders**") to attend the Annual General Meeting of Shareholders ("**AGMS**") that will be held on :

Day/Date : Friday, 30 September 2016
Time : 10.00 – 12.00 am
Place : The Bridge Function Room - Hotel Aston Rasuna Jakarta
Taman Rasuna Apartment Compound
Jl. H.R. Rasuna Said - Jakarta Selatan

Agenda of the AGMS will be as follows :

1. Approval on the Board of Directors' accountability report on the Company's operations in the year which ended on 31 December 2015.
2. Approval and confirmation on the Company's Balance Sheet and Profit/Loss statement for the year which ended on 31 December 2015.
3. Approval for the authorization to appoint the Independent Public Accountant Office for commence an audit for the Company's year book 2016.
4. Grant delegation to the Board of Commissioners for the utilization/ transfer of treasury stock from buyback

Explanation of AGMS Agenda

Explanation of AGMS Agenda 1 : Pursuant to the Article 9 and Article 20 of the Company's Articles of Association juncto Article 66, Article 67 and Article 69 of Law No 40 Year 2007 regarding Limited Liability Company ("UUPT") : to recommends the AGMS to (i) Approve the Company's Annual Report for year book which ended on 31 December 2015; to ratify confirm the Annual Supervisory Assignment Report of the Company's Board of Commissioners for the year book which ended on 31 December 2015; and extend to the Boards of Directors and Commissioners for the release and discharge of their responsibilities ("acquitt et decharge") for managing and supervising the Company for the year book which ended on 31 December 2015, to the extent that their management and supervisory roles are reflected in the Company's Annual Report for the year book which ended on 31 December 2015.

Explanation AGMS Agenda 2 : Pursuant to the Article 20 of the Company Articles of Association juncto Article 66, and Article 68 UUPT: to propose the AGMS to confirm the Company's Audited Financial Report for the year which ended on 31 December 2014, audited by Kosasih, Nurdian, Mulyadi, Tjahjo & Rekan Public Accounting Office, as reflected in the Independent Auditor's Report dated 31 August 2016.

Explanation of AGMS Agenda 3 : Pursuant to the Article 68 UUPT : to propose the AGMS to appoint Kosasih, Nurdian, Mulyadi, Tjahjo & Rekan Public Accounting Office as the Public Accounting Office that listed in the Financial Services Authorities to audit the Company's financial reports for the year book 2016.

Explanation of AGMS Agenda 4 : Pursuant to the Regulation of Bapepam-LK, No. XI.B.3, Appendix, Decree of Capital Market Supervisory Board with No. KEP-401/BL/2008 dated 9 October 2009 regarding Buyback of Issuer / Public Listed Shares in the event of Market has Crucial Potential, also XI.B.2, Copy, Decree of Capital Market Supervisory Board with No. KEP-105/BL.2010 dated 13 April 2010 regarding Buyback of shares which has been released by Issuer/ Public Listed Company, Company shall begin to transfer of shares from such buyback in the period of maximum 2 years. Furthermore if in such time Company has not transferred such shares, Company shall be completed to transfer such shares in the period of maximum 1 years

Notes :

1. Only Shareholders whose names are recorded in the Company's Register of Shareholders on 7 September 2016 until 04.00 PM, will be entitled to attend or be represented at the AGMS.
2. Shareholders that unable to attend may be represented by their Proxy by virtue of valid power of attorney which can be obtained from the Company's Head Office, provided that the Board of Directors, Board of Commissioners and/or employees of the Company may not act as Proxies of the Shareholders at the AGMS.
3. Shareholders or their Proxies attending the AGMS are requested to show their resident identity card (Kartu Tanda Penduduk – KTP) or any other identification card, and submit a photocopy to the registration staff before entering meeting hall. For Shareholders which are Corporate Entities, Cooperatives and Foundations shall be obliged to give the copy of Articles of Association. For Shareholders in collective deposit at the Indonesian Central Stock Custodian (Kustodian Sentral Efek Indonesia – KSEI) shall be obliged to give a Written Confirmation For AGMS (Konfirmasi Tertulis Untuk RUPS – KTUR).
4. Materials to be discussed in AGMS are available and can be checked daily on working days during business hours at the Company Head Office, Wisma Bakrie 1, 6 & 7 Floor, Jl. H.R. Rasuna Said kav. B-1, Jakarta Selatan, Telephone : 5257835 Fax : 5225063 or can be downloaded through Company's website
5. Executed Proxy Form must be received by the Board of Directors at the above said Company's office at the latest by 3 (three) working days prior to AGMS, or 27 September 2016.
6. For orderliness and smooth-run of the AGMS, Shareholders or their Proxies are requested to be present at the meeting hall 30 (thirty) minutes prior to the start of the AGMS.

Jakarta, 8 September 2016

PT Bakrieland Development Tbk
Board of Directors

